

PRESS RELEASE:

MY BROADCASTING CORPORATION announced today that the company has entered into a purchase agreement to acquire CJMB-FM (Peterborough, Ontario). MBC is currently operating the station under a “temporary management agreement” approved by the CRTC. MBC currently operates in 13 markets. The acquisition of Peterborough and the launch of the new 92.1 myFM in Alliston, Ontario this summer will bring the group to 15 markets and further strengthen MBC’s provincial reach.

“This is an exciting opportunity,” said Jon Pole, President of MBC. “The addition of CJMB-FM will offer our group the chance to create an exciting new brand for the listeners and advertisers in Peterborough”

The sale is expected to be finalized upon CRTC approval and other customary closing conditions.

About MBC:

MBC: Ontario's Local Broadcast Company operates in 13 markets across Ontario. Markets include Renfrew, Pembroke, Arnprior, Gananoque, Greater Napanee, Brighton, St. Thomas, Strathroy, Exeter, Simcoe Goderich, Kincardine and Port Elgin. MBC has been recognized for the past two years by PROFIT MAGAZINE as one of Canada’s Fastest Growing Companies. MBC specializes in providing outstanding local content, community involvement and business solutions for our advertising partners. More details at www.myfmradio.ca.

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